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October 25, 2010

Debra Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429



Dear Ms. Howland,

I am writing to request that a representative of the New Hampshire Public Utility Commission approve in writing to the NEPOOL GIS Administrator (James Webb) to credit back the 1,655 NH Class III RECs that were generated during Q1 2010 (Unit ID: MSS10959, Facility Name: Johnston – RRIG Expansion Phase 2) to Nexant's NEPOOL GIS account. We thought we had successfully banked these RECs during the Q1 2010 trading period but apparently not as when we reviewed our account once the Q2 2010 trading period opened the RECs were no longer in our account. Rule 3.8(d) of the NEPOOL GIS Operating Rules allows for these RECs to be credited back to our account as long as a member of the New Hampshire Public Utility Commission provides their approval to the NEPOOL GIS Administrator. I have reproduced the specific language from Rule 3.8(d) below for your review.

In addition to the foregoing provisions relating to Post-Closing Account Adjustments and notwithstanding any other provision of these Rules to the contrary, an Account Holder that has had Certificates that are eligible for inclusion in a Banked Certificate Subaccount under Rule 3.7 retired from its account or subaccount at the end of any Trading Period may, upon request to the GIS Administrator, have such Certificates credited back to that account or subaccount if the following conditions are met:

- (i) at least one Energy Regulatory Agency listed on Appendix 5.3 from a state with a mandatory RPS or APS shall have stated in writing that it will permit those Certificates to be used for purposes of establishing compliance with that RPS or APS notwithstanding their retirement in the GIS; and*
- (ii) those Certificates may be credited to the Account Holder's account or Subaccount not later than the expiration of the fourth quarter Trading Period relating to the year in which those Certificates were initially generated. Any Certificates credited to an Account Holder's account or subaccount pursuant to this Rule 3.8(d) shall be designated as qualifying for compliance with the RPS or APS of only those states in which the appropriate Energy Regulatory Agency has made the statement described in clause (i) above.*

Thank you for your help in this matter.

Best regards,

Paul R. MacGregor, Ph.D.
Senior Vice President
Nexant, Inc.

cc: Maureen Reno